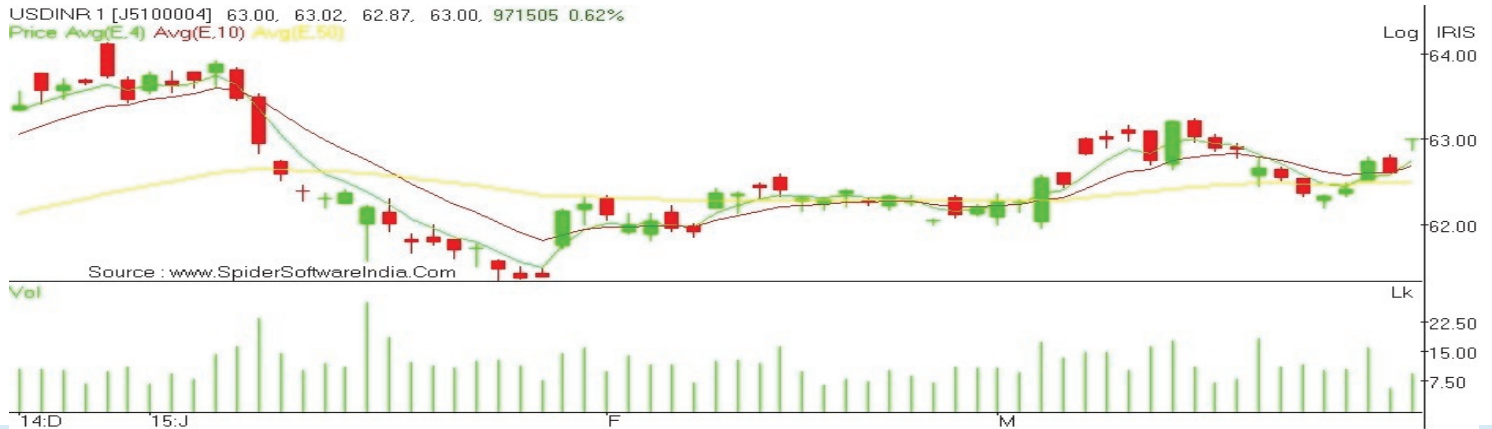


USD/INR chart



USDINR Outlook:

\$ On the higher side USDINR Fut has resistance at 63.05 and 63.18 levels. The support is seen at 62.82 and 62.60 ranges.

COMMENTARY:

- \$ The yen weakened against the dollar on Tuesday after initial wages data was delayed because of a calculation issue, while the Aussie trended weaker.
- \$ The U.S. dollar index, which measures the greenback's strength against a trade-weighted basket of six major currencies, was quoted at 98.24 in Asia on Tuesday, down 0.06%.
- \$ The data came after the U.S. Commerce Department said that personal spending inched up 0.1% last month, below expectations for a gain of 0.2%. Personal spending dropped 0.2% in January.

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	68.30	68.47	68.65	68.82	68.99	69.16	69.33	69.50	69.67
GBPINR	92.61	92.88	93.15	93.40	93.65	93.92	94.19	94.44	94.70
JPYINR	52.12	52.30	52.48	52.63	52.78	52.96	53.14	53.29	53.45
USDINR	62.41	62.49	62.56	62.62	62.68	62.75	62.83	62.89	62.94

Research Team:

Vijaybabu.M

Head - Research

Contact:

vijayababu.m@ambalalshares.com

arun.v@ambalalshares.com

Ambalal Shares & Stocks Pvt Ltd
Plot No.2, Kewal Chand Plaza,
Brindavan Street,
Ambalal Green City, Old Bye Pass Road,
Vellore- 632 004
www.ambalalshares.com
Email: equityresearch@ambalalshares.com
Landline: 0416-2227751-55

Disclaimer:

The document contains the opinions/view of the author that is not to be taken as investment advice. The above opinions are based on the information which is believed to be precise and we are not responsible for the results of the positions taken based on the opinions expressed above. Past results are no indication of future performance. The information or data or analysis provided in this report is solely for informative purposes and is obtained from the sources believed to be reliable.

There is a risk of loss in trading in shares/derivatives. Ambalal Shares & Stocks Pvt Ltd and its associates cannot be held answerable/responsible for any losses in trading.